

Abigail Adams National Bancorp, Inc. & Subsidiary
Selected Financial Data
(unaudited)
December 31, 2003 and 2002

	Three Months Ended:		Twelve Months Ended:	
	12/31/03	12/31/02	12/31/03	12/31/02
INCOME STATEMENT:				
Interest income	3,228,451	3,311,106	12,555,815	12,830,793
Interest expense	493,901	594,562	2,094,420	2,580,186
Net interest income	<u>2,734,550</u>	<u>2,716,544</u>	<u>10,461,395</u>	<u>10,250,607</u>
Provision for loan losses	120,000	150,000	591,065	442,500
Net interest income after provision for loan losses	<u>2,614,550</u>	<u>2,566,544</u>	<u>9,870,330</u>	<u>9,808,107</u>
Noninterest income	503,511	525,417	2,034,580	1,953,658
Noninterest expense	1,754,621	1,593,201	6,645,710	6,064,201
Income before taxes	<u>1,363,440</u>	<u>1,498,760</u>	<u>5,259,200</u>	<u>5,697,564</u>
Provision for income tax expense	544,697	598,570	2,098,111	2,282,217
Net income	<u>818,743</u>	<u>900,190</u>	<u>3,161,089</u>	<u>3,415,347</u>
PER SHARE DATA:				
Basic earnings per share	\$0.27	\$0.31	\$1.05	\$1.14
Diluted earnings per share	\$0.27	\$0.30	\$1.05	\$1.13
Dividends paid on common shares	\$0.13	\$0.11	\$0.50	\$0.44
Average shares outstanding Basic	3,014,343	3,002,971	3,009,594	3,002,058
Average shares outstanding Diluted	3,026,403	3,019,786	3,024,072	3,025,194
CONSOLIDATED BALANCE SHEET:				
Assets:				
Cash & due from banks			9,746,854	7,507,145
Short-term investments			18,821,013	11,955,349
Investment securities			44,417,613	26,544,844
Loans, gross			156,034,227	156,536,280
Allowance for loan losses			(2,119,448)	(2,296,608)
Other assets			5,005,536	4,702,634
Total assets			<u>231,905,795</u>	<u>204,949,644</u>
Liabilities:				
Deposits			192,756,407	174,768,190
Short-term borrowings			5,390,326	7,312,776
Long-term borrowings			10,030,117	724,151
Accrued expenses & other liabilities			853,863	952,686
Total liabilities			<u>209,030,713</u>	<u>183,757,803</u>
Stockholders' equity:				
Capital stock			30,308	30,211
Surplus			17,241,143	17,185,310
Retained earnings			5,603,631	3,976,320
Total stockholders' equity			<u>22,875,082</u>	<u>21,191,841</u>
Total liabilities & stockholders' equity			<u>231,905,795</u>	<u>204,949,644</u>
PERFORMANCE RATIOS:				
Book value per share			\$7.59	\$7.05
Return on average assets	1.47%	1.77%	1.49%	1.80%
Return on average stockholders' equity	14.38%	17.00%	14.32%	17.00%
Net interest margin	5.16%	5.61%	5.18%	5.65%

Efficiency ratio	54.19%	49.14%	53.18%	49.69%
Ratio of nonperforming assets to total assets			1.24%	0.22%
Allowance for loan losses to loans			1.36%	1.47%
Allowance for loan losses to nonperforming assets			73.78%	499.51%