

Abigail Adams National Bancorp, Inc. & Subsidiary
Selected Financial Data
September 30, 2004 and 2003

	Three Months Ended:		Nine Months Ended:	
	9/30/04	9/30/03	9/30/04	9/30/03
INCOME STATEMENT:				
Interest income	3,494,572	3,119,536	10,111,415	9,327,363
Interest expense	500,340	529,591	1,423,753	1,600,519
Net interest income	<u>2,994,232</u>	<u>2,589,945</u>	<u>8,687,662</u>	<u>7,726,844</u>
Provision for loan losses	105,000	90,000	315,000	471,065
Net interest income after provision for loan losses	<u>2,889,232</u>	<u>2,499,945</u>	<u>8,372,662</u>	<u>7,255,779</u>
Noninterest income	457,620	533,281	1,369,418	1,531,069
Noninterest expense	1,788,791	1,690,940	5,443,644	4,891,089
Income before taxes	<u>1,558,061</u>	<u>1,342,286</u>	<u>4,298,436</u>	<u>3,895,759</u>
Provision for income tax expense	620,471	533,090	1,711,468	1,553,413
Net income	<u><u>937,590</u></u>	<u><u>809,196</u></u>	<u><u>2,586,968</u></u>	<u><u>2,342,346</u></u>
PER SHARE DATA:				
Basic earnings per share	\$0.31	\$0.27	\$0.86	\$0.78
Diluted earnings per share	\$0.31	\$0.27	\$0.86	\$0.78
Dividends paid on common shares	\$0.125	\$0.125	\$0.38	\$0.37
Average shares outstanding – Basic	3,019,342	3,010,793	3,016,021	3,007,993
Average shares outstanding – Diluted	3,027,489	3,024,720	3,026,634	3,023,278
CONSOLIDATED BALANCE SHEET:				
Assets:				
Cash & due from banks			8,136,837	8,195,406
Short-term investments			11,604,937	25,267,933
Investment securities			49,315,220	45,223,940
Loans, gross			167,617,392	149,429,583
Allowance for loan losses			(2,457,073)	(2,397,396)
Other assets			4,601,734	4,842,144
Total assets			<u><u>238,819,047</u></u>	<u><u>230,561,610</u></u>
Liabilities:				
Deposits			202,158,290	190,875,609
Short-term borrowings			3,901,265	6,307,264
Long-term borrowings			7,353,517	10,254,466
Accrued expenses & other liabilities			1,249,881	953,206
Total liabilities			<u><u>214,662,953</u></u>	<u><u>208,390,545</u></u>
Stockholders' equity:				
Capital stock			30,374	30,308
Surplus			17,277,434	17,241,143
Retained earnings			6,848,286	4,899,614
Total stockholders' equity			<u><u>24,156,094</u></u>	<u><u>22,171,065</u></u>
Total liabilities & stockholders' equity			<u><u>238,819,047</u></u>	<u><u>230,561,610</u></u>
PERFORMANCE RATIOS:				
Book value per share			\$8.00	\$7.36
Return on average assets	1.56%	1.47%	1.52%	1.50%
Return on average stockholders' equity	15.69%	14.53%	14.78%	14.30%
Net interest margin	5.22%	4.93%	5.34%	5.19%
Efficiency ratio	51.82%	54.14%	54.13%	52.83%
Ratio of nonperforming assets to total assets			1.09%	1.71%
Allowance for loan losses to loans			1.47%	1.60%
Allowance for loan losses to nonperforming assets			94.43%	60.85%