

Abigail Adams National Bancorp, Inc. & Subsidiary
Selected Financial Data
June 30, 2004 and 2003
(In thousands, except per share data)

	Three Months Ended:		Six Months Ended:	
	6/30/04	6/30/03	6/30/04	6/30/03
INCOME STATEMENT:				
Interest income	3,331	3,072	6,617	6,208
Interest expense	465	551	923	1,071
Net interest income	2,866	2,521	5,694	5,137
Provision for loan losses	105	311	210	381
Net interest income after provision for loan losses	2,761	2,210	5,484	4,756
Noninterest income	457	478	912	998
Noninterest expense	1,837	1,644	3,656	3,201
Income before taxes	1,381	1,044	2,740	2,553
Provision for income tax expense	550	413	1,091	1,020
Net income	831	631	1,649	1,533
PER SHARE DATA:				
Basic earnings per share	\$0.28	\$0.21	\$0.55	\$0.51
Diluted earnings per share	\$0.28	\$0.21	\$0.55	\$0.51
Dividends paid on common shares	\$0.13	\$0.13	\$0.25	\$0.25
Average shares outstanding – Basic	3,014,343	3,007,811	3,014,343	3,006,570
Average shares outstanding – Diluted	3,025,901	3,023,380	3,026,188	3,022,533
CONSOLIDATED BALANCE SHEET:				
Assets:				
Cash & due from banks			9,498	8,860
Short-term investments			19,543	22,851
Investment securities			43,519	32,143
Loans, gross			163,278	150,576
Allowance for loan losses			(2,307)	(2,297)
Other assets			5,133	4,584
Total assets			238,664	216,717
Liabilities:				
Deposits			201,606	177,275
Short-term borrowings			3,505	5,717
Long-term borrowings			9,580	10,478
Accrued expenses & other liabilities			925	1,154
Total liabilities			215,616	194,624
Stockholders' equity:				
Capital stock			30	30
Surplus			17,241	17,202
Retained earnings			5,777	4,861
Total stockholders' equity			23,048	22,093
Total liabilities & stockholders' equity			238,664	216,717
PERFORMANCE RATIOS:				
Book value per share			\$7.65	\$7.35
Return on average assets	1.49%	1.21%	1.49%	1.52%
Return on average stockholders' equity	14.38%	11.46%	14.29%	14.18%
Net interest margin	5.40%	5.07%	5.40%	5.33%
Net interest spread	4.95%	4.58%	4.94%	4.84%
Efficiency ratio	55.27%	54.81%	55.33%	52.16%
Ratio of nonperforming assets to total assets			1.37%	1.81%
Allowance for loan losses to loans			1.41%	1.53%
Allowance for loan losses to nonperforming assets			70.58%	58.53%