

Abigail Adams National Bancorp, Inc. & Subsidiary
Selected Financial Data
June 30, 2005 and 2004
(In thousands, except per share data)

	Three Months Ended:		Six Months Ended:	
	6/30/05	6/30/04	6/30/05	6/30/04
INCOME STATEMENT:				
Interest income	4,057	3,331	7,804	6,616
Interest expense	910	465	1,529	923
Net interest income	3,147	2,866	6,275	5,693
Provision for loan losses	35	105	100	210
Net interest income after provision for loan losses	3,112	2,761	6,175	5,483
Noninterest income	502	457	930	912
Noninterest expense	2,045	1,837	4,009	3,655
Income before taxes	1,569	1,381	3,096	2,740
Provision for income tax expense	625	550	1,230	1,091
Net income	944	831	1,866	1,649
PER SHARE DATA:				
Basic earnings per share	\$0.28	\$0.25	\$0.56	\$0.50
Diluted earnings per share	\$0.28	\$0.25	\$0.56	\$0.50
Dividends paid on common shares	\$0.13	\$0.11	\$0.25	\$0.23
Average shares outstanding – Basic	3,323,368	3,315,777	3,323,096	3,315,777
Average shares outstanding – Diluted	3,331,251	3,328,491	3,331,455	3,328,807
CONSOLIDATED BALANCE SHEET:				
Assets:				
Cash & due from banks			9,383	9,498
Short-term investments			4,927	19,543
Investment securities			49,079	43,519
Loans, gross			191,198	163,278
Allowance for loan losses			(2,708)	(2,307)
Other assets			5,967	5,133
Total assets			<u>257,846</u>	<u>238,664</u>
Liabilities:				
Deposits			221,968	201,606
Short-term borrowings			1,756	3,505
Long-term borrowings			6,671	9,580
Accrued expenses & other liabilities			1,765	925
Total liabilities			<u>232,160</u>	<u>215,616</u>
Stockholders' equity:				
Capital stock			33	30
Surplus			22,629	17,241
Retained earnings			3,024	5,777
Total stockholders' equity			<u>25,686</u>	<u>23,048</u>
Total liabilities & stockholders' equity			<u>257,846</u>	<u>238,664</u>
PERFORMANCE RATIOS:				
Book value per share			\$7.73	\$6.95
Return on average assets	1.48%	1.49%	1.49%	1.49%
Return on average stockholders' equity	14.90%	14.38%	14.92%	14.29%
Net interest margin	5.15%	5.40%	5.26%	5.40%
Efficiency ratio	56.04%	55.28%	55.64%	55.34%
Ratio of nonperforming assets to total assets			0.33%	1.33%
Allowance for loan losses to loans			1.42%	1.41%
Allowance for loan losses to nonperforming assets			320%	73%