

Abigail Adams National Bancorp, Inc. & Subsidiaries
Selected Financial Data
March 31, 2007 and 2006
(In thousands, except per share data)

	Three Months Ended:	
	3/31/07	3/31/06
EARNINGS:		
Interest income	\$7,347	\$5,667
Interest expense	3,124	1,798
Net interest income	4,223	3,869
Provision for loan losses	85	50
Net interest income after provision for loan losses	4,138	3,819
Noninterest income	410	483
Noninterest expense	3,408	3,222
Income before taxes	1,140	1,080
Provision for income tax expense	458	427
Net income	682	653
Basic earnings per share	\$0.20	\$0.19
Diluted earnings per share	\$0.20	\$0.19
Dividends paid on common shares	\$0.125	\$0.125
Average shares outstanding – basic	3,461,799	3,462,129
Average shares outstanding - diluted	3,465,739	3,468,704
CONSOLIDATED BALANCE SHEET:		
Assets:		
Cash & due from banks	\$13,709	\$12,783
Short-term investments	22,044	11,413
Investment securities	63,166	69,640
Loans	312,844	251,672
Less: allowance for loan losses	(4,479)	(4,529)
Other assets	12,129	11,957
Total assets	419,413	352,936
Liabilities:		
Deposits	363,554	283,343
Short-term borrowings	4,986	27,168
Long-term debt	16,055	10,983
Accrued expenses & other liabilities	4,351	3,315
Total liabilities	388,946	324,809
Stockholders' equity:		
Capital stock	35	35
Surplus	25,123	24,865
Retained earnings	5,309	3,227
Total stockholders' equity	30,467	28,127
Total liabilities & stockholders' equity	419,413	\$352,936
OTHER FINANCIAL INFORMATION:		
Book value per share	\$8.80	\$8.12
Return on average assets	0.67%	0.76%
Return on average stockholders' equity	9.07%	9.37%
Net interest margin	4.35%	4.73%
Allowance for loan losses to loans	1.43%	1.80%
Allowance for loan losses to nonperforming assets	141.00%	625.00%
Ratio of nonperforming assets to total assets	0.76%	0.21%
Ratio of nonperforming assets to loans & OREO	1.01%	0.29%