

Abigail Adams National Bancorp, Inc. & Subsidiary
Selected Financial Data
March 31, 2005 and 2004
(Unaudited)

	Three Months Ended:	
	<u>3/31/05</u>	<u>3/31/04</u>
	(In thousands, except per share data)	
EARNINGS:		
Interest income	\$3,747	\$3,286
Interest expense	619	459
Net interest income	<u>3,128</u>	<u>2,827</u>
Provision for loan losses	65	105
Net interest income after provision for loan losses	<u>3,063</u>	<u>2,722</u>
Noninterest income	428	455
Noninterest expense	1,964	1,818
Income before taxes	<u>1,527</u>	<u>1,359</u>
Provision for income tax expense	605	541
Net income	<u><u>\$922</u></u>	<u><u>\$818</u></u>
Basic earnings per share	\$0.28	\$0.25
Diluted earnings per share	\$0.28	\$0.25
Dividends paid on common shares	\$0.125	\$0.114
Average shares outstanding – basic	3,322,820	3,315,777
Average shares outstanding - diluted	3,331,373	3,329,121
CONSOLIDATED BALANCE SHEET:		
Assets:		
Cash & due from banks	\$11,599	\$6,643
Short-term investments	7,664	3,678
Investment securities	49,830	48,481
Loans	174,226	158,314
Less: allowance for loan losses	(2,721)	(2,232)
Other assets	5,623	5,351
Total assets	<u><u>246,221</u></u>	<u><u>220,235</u></u>
Liabilities:		
Deposits	210,556	182,387
Short-term borrowings	2,207	3,044
Long-term debt	6,899	9,805
Accrued expenses & other liabilities	1,651	1,479
Total liabilities	<u><u>221,313</u></u>	<u><u>196,715</u></u>
Stockholders' equity:		
Capital stock	33	30
Surplus	22,625	17,241
Retained earnings	2,250	6,249
Total stockholders' equity	<u><u>24,908</u></u>	<u><u>23,520</u></u>
Total liabilities & stockholders' equity	<u><u>\$246,221</u></u>	<u><u>\$220,235</u></u>
OTHER FINANCIAL INFORMATION:		
Return on average assets	1.51%	1.50%
Return on average stockholders' equity	14.93%	14.15%
Net interest margin	5.38%	5.39%
Net interest spread	4.88%	4.95%
Efficiency ratio	55.23%	55.39%
Allowance for loan losses to loans	1.56%	1.41%
Nonperforming assets to total assets	0.43%	1.74%
Allowance for loan losses to nonperforming assets	254.06%	58.40%

All per common share data and dividends paid have been restated for a 10% stock dividend declared on December 21, 2004 and paid on January 14, 2005.