

**Abigail Adams National Bancorp, Inc. & Subsidiary**  
**Selected Financial Data**  
**(unaudited)**  
**December 31, 2004 and 2003**

	Three Months Ended:		Twelve Months Ended:	
	12/31/2004	12/31/2003	12/31/2004	12/31/2003
<b>INCOME STATEMENT:</b>				
Interest income	3,718,130	3,228,451	13,829,546	12,555,815
Interest expense	562,672	493,900	1,986,426	2,094,420
Net interest income	3,155,458	2,734,551	11,843,120	10,461,395
Provision for loan losses	105,000	120,000	420,000	591,065
Net interest income after provision for loan losses	3,050,458	2,614,551	11,423,120	9,870,330
Noninterest income	605,093	503,511	1,974,511	2,034,580
Noninterest expense	1,971,159	1,754,621	7,414,803	6,645,710
Income before taxes	1,684,392	1,363,441	5,982,828	5,259,200
Provision for income tax expense	669,649	544,697	2,381,117	2,098,111
Net income	1,014,743	818,744	3,601,711	3,161,089
<b>PER SHARE DATA:</b>				
Basic earnings per share	\$0.34	\$0.27	\$1.19	\$1.05
Diluted earnings per share	\$0.34	\$0.27	\$1.19	\$1.05
Dividends paid on common shares	\$0.13	\$0.13	\$0.50	\$0.50
Average shares outstanding – Basic	3,020,913	3,014,343	3,017,251	3,009,594
Average shares outstanding – Diluted	3,028,118	3,026,403	3,027,012	3,024,072
<b>CONSOLIDATED BALANCE SHEET:</b>				
Assets:				
Cash & due from banks			5,108,881	9,746,854
Short-term investments			12,793,794	18,821,014
Investment securities			50,834,674	44,417,613
Loans, gross			180,272,019	156,034,227
Allowance for loan losses			(2,557,987)	(2,119,448)
Other assets			4,740,906	5,005,535
Total assets			<u>251,192,287</u>	<u>231,905,795</u>
Liabilities:				
Deposits			215,367,078	192,756,407
Short-term borrowings			2,667,414	5,390,326
Long-term borrowings			7,126,751	10,030,117
Accrued expenses & other liabilities			1,271,060	853,863
Total liabilities			<u>226,432,303</u>	<u>209,030,713</u>
Stockholders' equity:				
Capital stock			30,374	30,308
Surplus			17,277,434	17,241,143
Retained earnings			7,452,176	5,603,631
Total stockholders' equity			<u>24,759,984</u>	<u>22,875,082</u>
Total liabilities & stockholders' equity			<u>251,192,287</u>	<u>231,905,795</u>
<b>PERFORMANCE RATIOS:</b>				
Book value per share			\$8.20	\$7.59
Return on average assets	1.63%	1.47%	1.55%	1.49%
Return on average stockholders' equity	16.37%	14.38%	15.21%	14.32%
Net interest margin	5.31%	5.16%	5.34%	5.18%
Efficiency ratio	52.42%	54.19%	53.66%	53.18%
Ratio of nonperforming assets to total assets			0.75%	1.24%
Allowance for loan losses to loans			1.42%	1.36%
Allowance for loan losses to nonperforming assets			135.99%	73.78%