UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

[X] **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2006

Or

[ ] **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from ____________________ To ____________________

Commission File Number: 0-10971

ABIGAIL ADAMS NATIONAL BANCORP, INC.
(Exact name of registrant as specified in its charter)

Delaware	52-1508198
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
1130 Connecticut Ave., NW, Washington, DC	20036
(Address of principal executive offices)	(Zip Code)

202.772.3600
(Registrant's telephone number, including area code)

n/a
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES_X_ NO ___

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or non-accelerated filer.
Large accelerated filer [ ] Accelerated filer [ ] Non-accelerated filer [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).Yes ___ No _X

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

As of November 14, 2006, there were issued and outstanding 3,462,129 shares of Registrant's Common Stock.

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ABIGAIL ADAMS NATIONAL BANCORP, INC. AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
September 30, 2006 (unaudited) and December 31, 2005
(Dollars in thousands)

	September 30, 2006	December 31, 2005
Assets		
Cash and due from banks	$12,151	$12,216
Federal funds sold	10,623	5,892
Interest-earning deposits in other banks	1,566	441
Total cash and cash equivalents	24,340	18,549
Investment securities available for sale, at fair value	46,486	52,628
Investment securities held to maturity (market values of $17,419 and $17,043 for 2006 and 2005 respectively)	17,772	17,488
Loans	290,075	248,287
Less: allowance for loan losses	(4,590)	(4,345)
Loans, net	285,485	243,942
Premises and equipment, net	5,021	4,744
Other assets	7,422	5,679
Total assets	$386,526	$343,030
Liabilities and Stockholders' Equity		
Liabilities:		
Deposits		
Noninterest-bearing deposits	$79,034	$78,809
Interest-bearing deposits	238,690	213,223
Total deposits	317,724	292,032
Short-term borrowings	30,026	8,256
Long-term debt	6,521	11,213
Other liabilities	2,760	3,476
Total liabilities	357,031	314,977
Commitments and contingencies (Note 2)		
Stockholders' equity:		
Common stock, $0.01 par value, authorized 5,000,000 shares; issued 3,480,213 shares in 2006 and 2005; outstanding 3,462,129 shares in 2006 and 2005	35	35
Additional paid-in capital	25,135	24,865
Retained earnings	5,050	3,903
Less: Treasury stock, 18,084 shares in 2006 and 2005, at cost	(98)	(98)
Accumulated other comprehensive loss	(627)	(652)
Total stockholders' equity	29,495	28,053
Total liabilities and stockholders' equity	$386,526	$343,030

See Notes to Unaudited Condensed Consolidated Financial Statements

ABIGAIL ADAMS NATIONAL BANCORP, INC. AND SUBSIDIARIES
Unaudited Condensed Consolidated Statements of Income
For the Periods Ended September 30, 2006 and 2005
(Amounts in thousands, except per share data)

	For the three months ended September 30,		For the nine months ended September 30,	
	2006	2005	2006	2005
Interest Income				
Interest and fees on loans	$6,073	$4,344	$16,208	$10,916
Interest and dividends on investment securities	829	617	2,295	1,689
Other interest income	124	108	377	268
Total interest income	7,026	5,069	18,880	12,873
Interest Expense				
Interest on deposits	2,088	1,061	5,389	2,474
Interest on short-term borrowings	245	10	613	18
Interest on long-term debt	173	120	514	228
Total interest expense	2,506	1,191	6,516	2,720
Net interest income	4,520	3,878	12,364	10,153
Provision for loan losses	75	120	200	220
Net interest income after provision for loan losses	4,445	3,758	12,164	9,933
Noninterest Income				
Service charges on deposit accounts	341	366	1,036	984
Other income	163	42	496	354
Total noninterest income	504	408	1,532	1,338
Noninterest Expense				
Salaries and employee benefits	1,655	1,639	4,990	3,777
Occupancy and equipment expense	576	409	1,665	1,072
Professional fees	140	178	428	338
Data processing fees	249	178	701	413
Other operating expense	750	575	1,947	1,388
Total noninterest expense	3,370	2,979	9,731	6,988
Income before provision for income taxes	1,579	1,187	3,965	4,283
Provision for income taxes	575	472	1,520	1,702
Net Income	$1,004	$715	$2,445	$2,581
Earnings per share:				
Basic	$0.29	$0.21	$0.71	$0.77
Diluted	$0.29	$0.21	$0.71	$0.77
Average common shares outstanding:				
Basic	3,462	3,420	3,462	3,356
Diluted	3,466	3,428	3,466	3,364
Dividends per share:	$0.125	$0.125	$0.375	$0.375

See Notes to Unaudited Condensed Consolidated Financial Statements

ABIGAIL ADAMS NATIONAL BANCORP, INC. AND SUBSIDIARIES
Unaudited Condensed Consolidated Statements of Changes in Stockholders' Equity
Nine Months Ended September 30, 2006 and 2005
(Dollars in thousands except per share data)

	Common Stock	Additional Paid-in Capital	Retained Earnings	Treasury Stock	Accumulated Other Comprehensive Loss	Total
Balance at December 31, 2004	$33	$22,628	$2,279	($98)	($82)	$24,760
Comprehensive income:						
Net income	--	--	2,581	--	--	2,581
Unrealized losses during the period of ($551) on investment securities available for sale, net of tax benefit of ($228)	--	--	--	--	(323)	(323)
Total comprehensive income	--	--	--	--	--	2,258
Fractional shares 10% stock dividend	--	(3)	--	--	--	(3)
Dividends declared ($0.375 per share)	--	--	(1,264)	--	--	(1,264)
Issuance of shares in CB&T acquisition	2	2,237	--	--	--	2,239
Issuance of shares under Stock Option Programs	--	4	--	--	--	4
Balance at September 30, 2005	$35	$24,866	$3,596	($98)	($405)	$27,994
Balance at December 31, 2005	$35	$24,865	$3,903	($98)	($652)	$28,053
Comprehensive income:						
Net income	--	--	2,445	--	--	2,445
Net unrealized gains during the period of $56 on investment securities available for sale, net of tax expense of $31	--	--	--	--	25	25
Total comprehensive income	--	--	--	--	--	2,470
Dividends declared ($0.375 per share)	--	--	(1,298)	--	--	(1,298)
Final purchase price adjustments related to CB&T acquisition	--	270	--	--	--	270
Balance at September 30, 2006	$35	$25,135	$5,050	($98)	($627)	$29,495

See Notes to Unaudited Condensed Consolidated Financial Statements

ABIGAIL ADAMS NATIONAL BANCORP, INC. AND SUBSIDIARIES
Unaudited Condensed Consolidated Statements of Cash Flows
Nine Months Ended September 30, 2006 and 2005
(Dollars in thousands)

	September 30, 2006	September 30, 2005
Cash flows from operating activities:		
Net income	$2,445	$2,581
Adjustments to reconcile net income to net cash provided by operating activities:		
Provision for loan losses	200	220
Depreciation and amortization	396	254
Accretion of loan discounts and fees	(415)	(277)
Gain on sale of guaranteed portion of SBA loans	(202)	(204)
Net (discount) premium amortization on investment securities	(182)	41
Increase in other assets	(693)	(633)
Increase in other liabilities	30	339
Net cash provided by operating activities	1,579	2,321
Cash flows from investing activities:		
Proceeds from maturities of investment securities available for sale	10,780	1,750
Proceeds from repayment of mortgage-backed securities held to maturity	177	364
Proceeds from repayment of mortgage-backed securities available for sale	589	878
Purchase of investment securities held to maturity	(1,455)	(999)
Purchase of investment securities available for sale	(4,000)	(3,985)
Purchase of FHLB stock	(627)	(336)
Net increase in loans	(41,234)	(16,114)
Purchase of premises and equipment, net	(681)	(273)
Business acquisition (net of cash paid)	--	11,975
Net cash used in investing activities	(36,451)	(6,740)
Cash flows from financing activities:		
Net decrease in transaction and savings deposits	(5,607)	(5,271)
Net increase in time deposits	31,236	10,669
Net increase in short-term borrowings	21,770	125
Repayment of long term debt	(4,692)	(684)
Proceeds from long term debt	--	5,000
Costs from issuance of common stock, net of expenses	--	(13)
Contribution to pension plan	(700)	--
Buyout of operating lease	(46)	--
Cash dividends paid to common stockholders	(1,298)	(1,264)
Net cash provided by financing activities	40,663	8,562
Net increase in cash and cash equivalents	5,791	4,143
Cash and cash equivalents at beginning of period	18,549	17,902
Cash and cash equivalents at end of period	$24,340	$22,045
Supplementary disclosures:		
Interest paid on deposits and borrowings	$5,793	$2,222
Income taxes paid	$1,543	$1,917

See Notes to Unaudited Condensed Consolidated financial statements

ABIGAIL ADAMS NATIONAL BANCORP, INC. AND SUBSIDIARIES
Notes to Unaudited Condensed Consolidated Financial Statements

Note 1 Basis of presentation

Abigail Adams National Bancorp, Inc. (the "Company") is the parent company of The Adams National Bank ("ANB") and Consolidated Bank and Trust ("CB&T"). As used herein, the term Company includes ANB and CB&T, unless the context otherwise requires.

The Company prepares its consolidated financial statements on the accrual basis and in conformity with accounting principles generally accepted in the United States for interim financial information, the instructions for Form 10-Q, and Regulation S-X. The accompanying financial statements are unaudited except for the balance sheet at December 31, 2005, which was derived from the audited consolidated financial statements as of that date. The unaudited information furnished herein reflects all adjustments (consisting of normal recurring accruals) which are, in the opinion of management, necessary for a fair statement of the results for the interim periods presented. These statements should be read in conjunction with the consolidated financial statements and accompanying notes included with the Company's 2005 Annual Report to Stockholders, since they do not include all of the information and footnotes required by accounting principles generally accepted in the United States of America. Operating results for the nine months ended September 30, 2006 (unaudited) are not necessarily indicative of the results that may be expected for the year ending December 31, 2006. Certain reclassifications may have been made to amounts previously reported for 2005 to conform with the 2006 presentation.

On July 29, 2005, the Company completed the acquisition of 100% of the outstanding stock of CB&T and began to include the results of operations for CB&T from July 30, 2005. The merger was accounted for under the purchase method of accounting. See Note 4 for the final determination of the purchase price and its allocation to CB&T's assets and liabilities.

Note 2 Contingent Liabilities

In the normal course of business, there are various outstanding commitments and contingent liabilities, such as commitments to extend credit and standby letters of credit that are not reflected in the accompanying consolidated financial statements. No material losses are anticipated as a result of these transactions. There were no material changes in outstanding commitments or contingent liabilities since December 31, 2005.

Note 3 Earnings per share

Basic earnings per share computations are based upon the weighted average number of shares outstanding during the periods. Diluted earnings per share computations are determined using the treasury stock method and based upon the weighted average number of shares outstanding during the periods plus the dilutive effect of outstanding stock options and stock performance awards. The following table provides a reconciliation of the number of shares between the computation of basic EPS and diluted EPS for the three and nine months ended September 30, 2006 and 2005.

	For the three months ended September 30,		For the nine months ended September 30,	
	2006	2005	2006	2005
Weighted average shares	3,462,129	3,419,961	3,462,129	3,355,739
Effect of dilutive stock options	3,997	7,726	3,974	8,148
Dilutive potential average common shares	3,466,126	3,427,687	3,466,103	3,363,887

Note 4 CB&T Final Purchase Price Determination and Allocation
On July 29, 2005, the Company completed the acquisition of 100% of the outstanding stock of CB&T. CB&T is headquartered in Richmond, Virginia and operates two additional branch locations, one in the Richmond metropolitan area and one in Hampton, Virginia. The acquisition expanded the Company's presence into central Virginia.

In the acquisition, shareholders of CB&T received 138,553 shares of the Company's common stock valued at $2.5 million and cash of $9,000, in payment of fractional shares. In addition, the Company paid $439,000 in direct acquisition costs. The transaction was accounted for under the purchase method of accounting. Under this method of accounting, the purchase price is allocated to the respective assets acquired and liabilities assumed based on their estimated fair values, net of applicable income tax effects. During the quarter ended September 30, 2006, the Company finalized the purchase price allocation, which resulted in certain adjustments to previously reported amounts. As compared to the amounts reported at December 31, 2005, the net effect of these adjustments was to decrease goodwill $322,000 to a balance of $78,000, decrease deferred income taxes and other liabilities $592,000 and increase additional paid in capital $270,000. The final purchase price allocation is presented below:

	Final Purchase Price Allocation (Dollars in thousands)
Assets acquired:	
Cash and cash equivalents	$12,423
Investment securities	17,529
Loans, net	37,586
Premises and equipment, net	3,357
Deferred tax asset	37
Core deposit intangibles	237
Other assets	886
Excess of cost over fair value of net assets acquired	78
	72,133
Liabilities assumed:	
Deposits	67,567
Other liabilities	1,595
	69,162
Net assets acquired	$2,971

The excess cost over fair value of net assets acquired of $78,400 has been recorded as goodwill which is included with other assets in the Company's consolidated balance sheet at September 30, 2006

Note 5 Stock-based compensation plans
At September 30, 2006, the Company had two stock-based compensation plans. The Statement of Financial Accounting Standards No. 123(R) "Share-Based Payments", (SFAS 123(R)), requires that compensation cost relating to share-based payment transactions, including grants of employee stock options, be recognized in the Company's financial statements beginning in the first quarter of March 31, 2006. Effective January 1, 2006, the Company adopted the fair value recognition provisions of SFAS 123(R) using the modified-prospective-transition method. In 2005 and previous reporting periods, the Company accounted for grants under its stock option plans based on the recognition and measurement principles of APB Opinion No. 25, "Accounting for Stock Issued to Employees" and related interpretations, as permitted by SFAS 123, "Accounting for Stock-Based Compensation". All stock based compensation awards granted prior to the effective date of SFAS 123(R) were fully vested and there were no new awards granted by the Company during the periods presented. Accordingly, in the nine months ended 2006 and 2005, the Company had no stock based compensation to be recorded under SFAS No.123(R) or APB Opinion No. 25.

Note 6 Securities

The amortized cost and estimated fair value of investment securities held to maturity and investment securities available for sale at September 30, 2006 and December 31, 2005 are as follows:

(Dollars in thousands)	Amortized Cost Basis	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value
September 30, 2006:				
Investment Securities – available for sale:				
U.S. government sponsored agencies and corporations	$33,957	$--	$595	$33,362
U.S. treasuries	--	--	--	--
Mortgage-backed securities	4,684	--	173	4,511
Corporate securities	1,073	--	170	903
Marketable equity securities	7,709	37	36	7,710
Total	$47,423	$37	$974	$46,486
Investment Securities – held to maturity:				
U.S. government sponsored agencies and corporations	$15,489	$--	$345	$15,144
Mortgage-backed securities	2,283	9	17	2,275
Total	$17,772	$9	$362	$17,419
December 31, 2005:				
Investment Securities – available for sale:				
U.S. government sponsored agencies and corporations	$38,542	$41	$598	$37,985
U.S. treasuries	990	8	--	998
Mortgage-backed securities	5,292	--	183	5,109
Corporate securities	1,079	--	322	757
Marketable equity securities	7,718	61	--	7,779
Total	$53,621	$110	$1,103	$52,628
Investment Securities – held to maturity:				
U.S. government sponsored agencies and corporations	$16,479	$--	$424	$16,055
Mortgage-backed securities	1,009	--	21	988
Total	$17,488	$--	$445	$17,043

The Company had no sales of securities in the periods ended September 30, 2006 or September 30, 2005.

At September 30, 2006, a portion of our investment securities portfolio had unrealized losses. The fair value of investment securities with unrealized losses by length of time that the individual securities have been in a continuous loss position at September 30, 2006 and December 31, 2005, are presented in the following table:

	Continuous unrealized losses existing for less than 12 months		Continuous unrealized losses existing 12 months or more		Total	
(Dollars in thousands)	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
September 30, 2006:						
U.S. government sponsored agencies and corporations	$10,927	$59	$37,579	$881	$48,506	$940
Mortgage-backed securities	--	--	5,312	190	5,312	190
Corporate securities	--	--	903	170	903	170
Marketable equity securities	964	36	--	--	964	36
Total	$11,891	$95	$43,794	$1,241	$55,685	$1,336
December 31, 2005:						
U.S. government sponsored agencies and corporations	$24,561	$328	$20,801	$694	$45,362	$1,022
Mortgage-backed securities	1,258	22	4,805	182	6,063	204
Corporate securities	--	--	757	322	757	322
Marketable equity securities	--	--	--	--	--	--
Total	$25,819	$350	$26,363	$1,198	$52,182	$1,548

Management evaluates securities for other-than-temporary impairment at least on a quarterly basis, and more frequently when economic or market concerns warrant such evaluation. Consideration is given to (1) the length of time and the extent to which the fair value has been less than cost, (2) the financial condition and near-term prospects of the issuer, and (3) the intent and ability of the Company to retain its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in fair value. In analyzing an issuer's financial condition, management considers whether the securities are issued by the Federal government or its agencies, whether downgrades by bond rating agencies have occurred, and industry analysts' reports.

The Company holds two corporate bonds which were carried at fair value totaling $903,000 with an aggregate unrealized loss of $170,000 at September 30, 2006. These two bonds have had unrealized losses existing for greater than 12 months and were downgraded in 2005 to below investment grade. Interest payments continue to be received as scheduled and the Company has the intent and ability to hold the bonds until their maturity. Based on an evaluation of the creditworthiness of the issuers, the Company believes the issuers will not default and that it will recoup the entire principal at maturity; therefore, management did not record any other-than-temporary impairment charge at September 30, 2006.

The other unrealized losses that existed as of September 30, 2006 and December 31, 2005, are a result of market changes in interest rates since the securities' purchase. This factor, coupled with the fact the Company has both the intent and the ability to hold these securities for a period of time sufficient to allow for any anticipated recovery in fair value substantiates that the unrealized losses in the held to maturity and available for sale portfolios are temporary.

Note 7 Comprehensive Income
The Company's comprehensive income is presented in the following table.

(Dollars in thousands)	For the three months ended September 30, 2006	2005	For the nine months ended September 30, 2006	2005
Net income	$1,004	$715	$2,445	$2,581
Unrealized gains (losses) on securities	523	(366)	56	(551)
Income tax (expense) benefit	(213)	153	(31)	228
Total comprehensive income	$1,314	$502	$2,470	$2,258

Note 8 Defined Benefit Pension Plan
CB&T maintains a noncontributory defined benefit pension plan. Pension benefits vest after five years of service and were based on years of service and average final salary. During 1997, CB&T froze the accrual of future service benefits, however, benefits continued to accrue for future compensation adjustments. In 2003, the compensation levels were frozen at current rates for benefit calculation purposes. The pension plan has a fiscal year ending August 31. In May 2006, CB&T made its 2005 contribution to the plan in the amount of $700,000. The amount of the 2006 contribution has not been determined as of September 30, 2006.

The components of net periodic benefit cost for the three and nine months ended September 30, 2006 and 2005 were as follows:

(Dollars in thousands)	Pension Benefits Net Periodic Benefit Cost For the three months ended September 30, 2006	2005	Pension Benefits Net Periodic Benefit Cost For the nine months ended September 30, 2006	2005
Service cost	$--	$--	$--	$--
Interest cost	68	67	200	198
Expected return on plan assets	(72)	(71)	(212)	(212)
Amortization of prior service cost	--	--	--	--
Amortization of net (gain) loss	--	15	--	44
Net periodic benefit cost	$(4)	$11	$(12)	$30

Note 9 Release from Written Agreement
On September 5, 2000, CB&T entered into a Written Agreement with the Federal Reserve Bank of Richmond and the Bureau of Financial Institutions of the Virginia State Corporation Commission, which imposed certain requirements on CBT to ensure the correction of certain deficiencies found in the supervisory process and to return CB&T to satisfactory condition. In a letter dated July 26, 2006 from the Federal Reserve Bank of Richmond and countersigned by the Commissioner of Financial Institutions for the Commonwealth of Virginia, CB&T was informed that a subsequent examination has determined that CB&T has returned to satisfactory condition and is in compliance with regulatory requirements. As a result, the Written Agreement and its amendments dated July 25, 2003 have been terminated.

Note 10 Recent Accounting Pronouncements
In July 2006, the Financial Accounting Standards Board issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" (FIN 48). FIN 48 clarifies the accounting and reporting for income taxes recognized in accordance with SFAS No. 109, "Accounting for Income Taxes." This Interpretation prescribes a comprehensive model for the financial statement recognition, measurement, presentation and disclosure of uncertain tax positions taken or expected to be taken in income tax returns. The Company is currently evaluating the impact of FIN 48. The Company will adopt this Interpretation in the first quarter of 2007.

In September 2006, the Financial Accounting Standards Board issued SFAS No. 157 "Fair Value Measurements". This Statement defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. This Statement applies under other accounting pronouncements that require or permit fair value measurements. This Statement does not require any new fair value measurements. The Company does not expect the Statement to have any material impact on any of its current practices. The Company plans to adopt this Statement in the first quarter of 2007.

In September 2006, the Financial Accounting Standards Board issued SFAS No. 158 "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans." This Statement requires an employer to recognize the overfunded or underfunded status of a defined benefit postretirement plan as an asset or liability in its statement of financial position and to recognize the changes in that funded status in the year in which the changes occur through comprehensive income. The Company will be adopting these recognition and disclosure provisions in its December 31, 2006 financial statements. SFAS No. 158 is also requiring the employer to measure plan assets and benefit obligations as of the date of the employer's fiscal year-end statement of financial position for fiscal years ending after December 15, 2008. The Company is currently using September 30 as the measurement date for its pension plan and will be changing to a December 31 measurement date in its 2008 year end financial statements. The Company expects the adoption of SFAS No. 158 to have an immaterial impact on its financial statements since its current recognition and disclosure practices are substantially compliant with this new Statement and the pension plan is in a nominally overfunded position.

Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations

Abigail Adams National Bancorp, Inc. (the "Company") is the parent of The Adams National Bank ("ANB"), a national bank with six full-service branches located in the greater metropolitan Washington, D.C. area and, Consolidated Bank and Trust (CB&T), a Virginia chartered commercial bank, with two branches in Richmond and one in Hampton, Virginia. The Company reports its financial results on a consolidated basis with ANB and CB&T.

The following analysis of financial condition and results of operations should be read in conjunction with the Company's Consolidated Financial Statements and Notes thereto for the year ended December 31, 2005.

Results of Operations

Overview

The Company recorded net income of $1.0 million for the three months ended September 30, 2006, as compared to $715,000 for the third quarter of 2005. The $285,000 increase in net income compared to the same quarter last year was predominantly due to a $642,000 increase in net interest income offset by a $391,000 increase in noninterest expense. The third quarter return on average assets was 1.06% and the return on average equity was 13.69% compared to 0.92% and 10.21% respectively, for the same period last year. Basic and diluted earnings per share were $0.29 for the third quarter of 2006 and $0.21 for the third quarter of 2005.

The Company recorded $2.4 million in net income for the first nine months of 2006 compared to $2.6 million during the same period in 2005. The decrease in net income was predominantly due to a 39.3% increase in noninterest expense during the first nine months of 2006 compared to the first nine months of 2005. The year to date return on average assets decreased 37 basis points to 0.90% and the return on average equity decreased to 11.44% from 13.23% for the same period in 2005. Book value per share increased $0.43 to $8.52 at September 30, 2006 from $8.09 at September 30, 2005. The key components of net income are discussed in the following paragraphs.

Analysis of Net Interest Income

Net interest income, which is the sum of interest and certain fees generated by earning assets minus interest paid on deposits and other funding sources, is the principal source of the Company's earnings. Net interest income for the quarter ended September 30, 2006 increased 15.4% to $4.5 million from $3.9 million for the third quarter of 2005. The increase in net interest income reflects increases in the prime rate and growth in average earning assets, particularly loans. Average loans increased 28.7% to $280.2 million compared to $217.8 million for the third quarter of 2005. The increase in the prime rate, a key index to which a substantial portion of our loans is tied, contributed to the increase in the average yields on loans to 8.60% in the third quarter of 2006 from 7.91% in the third quarter of 2005. Average investment securities increased 5.7% to $66.5 million compared to $62.9 million in the prior year period. The yield on average assets was 7.82%, an increase of 97 basis points from the third quarter of 2005, reflecting higher market rates generally.

Funding for earning assets comes from deposits, short and long-term borrowings, and stockholders' equity. Average interest bearing liabilities increased 29.4% to $266.2 million in the third quarter of 2006 compared to the third quarter of 2005. The cost of interest-bearing funds increased 144 basis points to 3.74%, as compared to 2.30% for the third quarter of 2005. The increase in the cost of interest-bearing funds reflects deposits and short-term borrowings bearing higher interest rates in a rising interest rate environment, particularly with respect to rates at the shorter end of the yield curve which have increased significantly during the last year. Average noninterest bearing deposits increased $3.3 million in the third quarter of 2006 compared to the same period in 2005.

The net interest margin, which is net interest income as a percentage of average interest-earning assets, was 5.03% for the third quarter of 2006, a decrease of 21 basis points from 5.24% for the third quarter of 2005. The net interest rate spread, which is the difference between the average interest rate earned on interest-earning assets and interest paid on interest-bearing liabilities, was 4.08% for the third quarter of 2006, reflecting a decrease of 47 basis points from the 4.55% reported in the third quarter of 2005. The decline in the net interest margin and spread reflects the competitive deposit pricing in the Company's local markets; the increased competition for loan originations; and the effect of an inverted yield curve on the repricing of assets and liabilities.

Net interest income for the first nine months of 2006 totaled $12.4 million, an increase of $2.2 million or 21.6% from $10.2 million for the same period in 2005. The improvement in the year to date net interest income compared to last year was primarily the result of the 37.9% increase in the average loan balance. Average earning assets increased 33.0% to $344.6 million from $259.0 million reported last year. Earning assets were funded with a 43.7% increase in the Company's average interest-bearing liabilities and a 15.4% increase in noninterest-bearing deposits. The net interest spread was 3.91% and the net interest margin was 4.80% for the first nine months of 2006, reflecting a decrease of 67 basis points in net interest spread and a decrease of 44 basis points in net interest margin, compared to the same period in 2005. The continued compression in the net interest spread and margin in the first nine months of 2006 was due to the combination of strong competition for deposits and loans and the continued pressure of an inverted yield curve on the repricing of assets and liabilities.

The following tables present the average balances, net interest income and interest yields/rates for the third quarter and the year-to-date periods of 2006 and 2005.

Distribution of Assets, Liabilities and Stockholders' Equity Yields and Rates
For the Three Months Ended September 30, 2006 and 2005
(Dollars in thousands)

	2006			2005		
	Average Balances	Interest Income/ Expense	Average Rates	Average Balances	Interest Income Expense	Average Rates
Assets						
Loans [(1)]	$280,187	$6,073	8.60%	$217,768	$4,344	7.91%
Investment securities	66,465	829	4.95%	62,859	617	3.89%
Federal funds sold	9,130	118	5.13%	6,805	58	3.38%
Interest-earning bank balances	531	6	4.48%	5,943	50	3.34%
Total earning assets	356,313	7,026	7.82%	293,375	5,069	6.85%
Allowance for loan losses	(4,666)			(3,725)		
Cash and due from banks	12,141			11,769		
Other assets	11,132			6,795		
Total assets	$374,920			$308,214		
Liabilities and Stockholders' Equity						
Savings, NOW and money market accounts	$138,807	997	2.85%	$116,154	474	1.62%
Certificates of deposit	97,970	1,091	4.42%	76,948	587	3.03%
Short term borrowings	19,195	245	5.06%	2,409	10	1.65%
Long-term debt	10,207	173	6.72%	10,205	120	4.67%
Total interest-bearing liabilities	266,179	2,506	3.74%	205,716	1,191	2.30%
Noninterest-bearing deposits	76,132			72,878		
Other liabilities	3,521			1,838		
Stockholders' equity	29,088			27,782		
Total liabilities and stockholders' equity	$374,920			$308,214		
Net interest income		$4,520			$3,878	
Net interest spread			4.08%			4.55%
Net interest margin			5.03%			5.24%

[(1)] The loan averages are stated net of unearned income and include loans on which the accrual of interest has been discontinued.

Distribution of Assets, Liabilities and Stockholders' Equity Yields and Rates
For the Nine Months Ended September 30, 2006 and 2005
(Dollars in thousands)

	2006			2005		
	Average Balances	Interest Income/ Expense	Average Rates	Average Balances	Interest Income/ Expense	Average Rates
Assets						
Loans [(1)]	$264,434	$16,208	8.19%	$191,725	$10,916	7.61%
Investment securities	69,575	2,295	4.41%	54,948	1,689	4.11%
Federal funds sold	9,105	327	4.80%	4,904	110	3.00%
Interest-earning bank balances	1,465	50	4.56%	7,433	158	2.84%
Total earning assets	344,579	18,880	7.33%	259,010	12,873	6.64%
Allowance for loan losses	(4,554)			(3,057)		
Cash and due from banks	12,489			9,929		
Other assets	10,228			4,965		
Total assets	$362,742			$270,847		
Liabilities and Stockholders' Equity						
Savings, NOW and money market accounts	$137,330	2,664	2.59%	$102,059	1,146	1.50%
Certificates of deposit	89,252	2,725	4.08%	64,772	1,328	2.74%
Short term borrowings	17,225	613	4.76%	2,327	18	1.03%
Long-term debt	10,726	514	6.41%	8,017	228	3.80%
Total interest-bearing liabilities	254,533	6,516	3.42%	177,175	2,720	2.06%
Noninterest-bearing deposits	76,125			65,979		
Other liabilities	3,521			1,615		
Stockholders' equity	28,563			26,078		
Total liabilities and stockholders' equity	$362,742			$270,847		
Net interest income		$12,364			$10,153	
Net interest spread			3.91%			4.58%
Net interest margin			4.80%			5.24%

[(1)] The loan averages are stated net of unearned income and include loans on which the accrual of interest has been discontinued.

Noninterest Income

Total noninterest income consists of service charges on deposits and other fee-based services, as well as gains on the sales of investment securities and loans. Noninterest income increased 23.5% in the third quarter of 2006 to $504,000 from $408,000 reported in the third quarter of 2005. A $121,000 increase in other income was offset by a $25,000 decrease in service charges collected on deposit accounts. There were no sales of investment securities in the third quarter of 2006 or 2005.

Total noninterest income for the nine months ended September 30, 2006 was $1.5 million, an increase of $194,000 or 14.5% compared to the same period in 2005. Service charge and other income at CB&T increased $332,000 which was offset by a decrease of $138,000 at ANB. The increase was due to the addition of CB&T on July 29, 2005. The nine month period in 2005 includes only two months of CB&T's results while the comparative period in 2006 includes a full nine months. In 2006, gain on the sale of loans at ANB was $202,000 as compared to $204,000 in 2005. There were no sales of investment securities in the first nine months of 2006 and 2005.

Noninterest Expense

Noninterest expense for the third quarter of 2006 totaled $3.4 million, an increase of $391,000 or 13.1% as compared to the third quarter of 2005. Of the $391,000 increase, $316,000 was due to the completion of the acquisition of CB&T. The three month period in 2005 includes only two months of CB&T's results while the comparative period in 2006 includes a full three months of CB&T results. The Company's efficiency ratio improved to 67.1% for the third quarter of 2006 compared to 69.5% for the same period in 2005, reflecting the combined $738,000 increase in net interest income and noninterest income.

Total noninterest expense for the nine months ended September 30, 2006 increased $2.7 million or 38.6% to $9.7 million, as compared to $7.0 million for the same period in 2005. Of the $2.7 million increase, $2.2 million was due to the completion of the acquisition of CB&T. The nine month period in 2005 includes only two months of CB&T results compared to nine full months in 2006. The Company's efficiency ratio was 70.0% compared to 60.8% reported at September 30, 2005, reflecting the increase in noninterest expense following the acquisition of CB&T.

Income Tax Expense

Income tax expense totaled $575,000 for the third quarter ended September 30, 2006, an increase of 21.8% from the income tax expense reported for the third quarter of 2005. The increase in income tax expense was a result of the 33.0% increase in the Company's pretax income, as compared to the third quarter of 2005. The effective tax rate for the third quarters of 2006 and 2005 was 36.4% and 39.8%, respectively. The decrease in the effective tax rate in 2006 is due to the effect of the NOL carryforward resulting from the CB&T acquisition.

Income tax expense for the first nine months ended September 30, 2006 decreased $182,000 or 10.7% to a total of $1.5 million, compared to the same period in 2005, as a result of a decrease in pretax net income. The Company's effective tax rate was 38.3%, as compared to 39.7% for the same period in 2005.

Financial Condition

Overview

Total assets were $386.5 million at September 30, 2006, compared to $343.0 million at December 31, 2005, an increase of $43.5 million or 12.7%. The increase in total assets was primarily attributable to a $41.8 million increase in loans. Total liabilities increased 13.4% or $42.1 million from year end primarily due to a $21.8 million increase in short-term borrowings and a $25.7 million increase in deposits. Total stockholders' equity increased 5.0% to $29.5 million, as compared to $28.1 million at December 31, 2005. The book value per share of common stock issued and outstanding at September 30, 2006 was $8.52, compared to $8.10 at December 31, 2005.

Loans

Loan originations continued to be strong during the first nine months of 2006. Total loans outstanding at September 30, 2006 increased 16.8% or $41.8 million to $290.1 million from December 31, 2005. The increase in our loans reflects strong construction and commercial real estate loan originations.

Investment securities

Investment securities available-for-sale are carried at estimated fair value and totaled $46.5 million at September 30, 2006, a decrease of $6.1 million or 11.7% since year end. Investment securities classified as held-to-maturity were $17.8 million at September 30, 2006, an increase of $284,000 or 1.6% from the balance at December 31, 2005. Investment securities were not a significant investment during 2006 as the company chose to invest in higher yielding loans.

Short-term investments

Short-term investments increased 92.5% from December 2005 due to a $4.7 million increase in federal funds and a $1.1 increase in interest-earning deposits in other banks.

Other assets

Other assets increased $1.7 million from December 31, 2005. Accrued interest increased $469,000 due to the growth in loans. FHLB stock increased by $627,000, reflecting the increase in short-term FHLB borrowings. General prepaid expense increased $110,000 due to annual renewals of various contracts.

Deposits
Deposits are the Company's primary source of funds. In 2006, ANB initiated several new strategies to raise deposits which included a marketing and branding campaign designed to increase awareness of the bank while emphasizing its competitive products. Total deposits increased $25.7 million or 8.8% during the first nine months of 2006. Interest-bearing deposits increased $25.5 million or 11.9% from December 31, 2005. Certificates of deposits increased $31.2 million or 39.5%. Offsetting the certificate growth were the NOW, money markets, and savings accounts which decreased a total of $5.8 million. Noninterest bearing deposits increased $225,000 from year end.

Short-term borrowings
Short-term borrowings, consisting of repurchase agreements, federal funds, and short-term FHLB borrowings, increased $21.8 million from year end in order to fund loan growth while offsetting the slower growth rate in deposits.

Long-term debt
Long-term debt decreased $4.7 million during the first nine months of 2006, reflecting $692,000 in scheduled payments on FHLB term loans and a $4.0 million matured FHLB advance transferred to a short term facility.

Stockholders' Equity
Stockholders' equity at September 30, 2006 was $29.5 million, an increase of $1.4 million or 5.0% from December 31, 2005. The increase was primarily due to earnings of $2.4 million less dividends of $1.3 million paid on the Company's common stock.

Asset Quality

Loan Portfolio and Adequacy of the Allowance for Loan Losses
Management believes the allowance for loan losses policy is critical to the portrayal and understanding of our financial condition and results of operations. As such, selection and application of this "critical accounting policy" involves judgments, estimates, and uncertainties that are susceptible to change. In the event that different assumptions or conditions were to prevail, and depending upon the severity of such changes, the possibility of materially different financial condition or results of operations is a reasonable likelihood.

The Company manages the risk characteristics of its entire loan portfolio in an effort to maintain an adequate allowance for loans losses and identify problem loans so that the risks in the portfolio can be identified on a timely basis. Management performs a periodic analysis of risk factors that includes the primary sources of repayment on individual loans, liquidity and financial condition of borrowers and guarantors, and the adequacy of collateral. Loans subject to individual reviews are analyzed and segregated by risk according to the Company's internal risk rating scale. Management also considers the character of the loan portfolio, changes in nonperforming and past-due loans, historical loss experience, concentrations of loans to specific borrowers and industries, and general and regional economic conditions, as well as other factors existing at the determination date. This review takes into account the judgment of the individual loan officers, the credit risk manager, senior management and the Board of Directors. The Company also has an independent loan review performed by an outside consultant periodically throughout the year. Although credit policies are designed to minimize risk, management recognizes that loan losses will occur and that the amount of these losses will fluctuate depending on the risk characteristics of the loan portfolio.

The allowance for loan losses is established through provisions for loan losses as a charge to earnings based upon management's ongoing evaluation. Loans deemed uncollectible are charged against the allowance for loan losses and any subsequent recoveries are credited to the allowance. The provision for loan losses decreased for the first nine months of 2006 to a total of $200,000 compared to $220,000 for the same period in 2005. The balance of the allowance for loan losses was $4.6 million or 1.58% of total loans at September 30, 2006, compared to $4.3 million or 1.75% of loans at December 31, 2005. Net loan recoveries were $45,000 in the first nine months of 2006. The increase in the allowance for loan losses is intended to address known and inherent losses that are both probable and estimable at September 30, 2006. While historical losses have been modest in prior years, the current economic conditions of the market area and the concentration of loans in the higher risk classifications (e.g. commercial, construction, and commercial real estate mortgages) warrant maintenance of the allowance for loan losses at its current level. Management believes that the allowance for loan losses at September 30, 2006 is adequate given past experience and the underlying assessment of the Company's loan portfolio.

The following table presents an analysis of the allowance for the three and nine months ended September 30, 2006 and 2005.

(Dollars in thousands)	For the three months ended September 30, 2006	2005	For the nine months ended September 30, 2006	2005
Balance at beginning of period	$4,673	$2,708	$4,345	$2,558
Allowance of acquired bank	--	1,430	--	1,430
Loans charged off:				
Commercial	202	9	246	288
Real estate – commercial	--	--	--	--
Real estate – residential	--	13	--	13
Construction and development	--	--	--	--
Installment – individuals	--	6	8	6
Total charge-offs	202	28	254	307
Recoveries:				
Commercial	21	68	236	397
Real estate – commercial	--	--	--	--
Real estate – residential	4	--	24	--
Construction and development	--	--	--	--
Installment – individuals	19	6	39	6
Total recoveries	44	74	299	403
Net charge-offs (recoveries)	158	(46)	(45)	(96)
Provision for loan losses	75	120	200	220
Balance at end of period	$4,590	$4,304	$4,590	$4,304
Ratio of net charge-offs (recoveries) to avg loans	0.06%	(0.02)%	(0.01%)	(0.05%)

Nonperforming Assets

Nonperforming assets include nonaccrual loans, restructured loans, past-due loans and other real estate owned. Past due loans are 90 days or more delinquent and still accruing interest but are well secured and in the process of collection. There were no past-due loans at December 31, 2005 and $7,000 in past-due consumer loans at September 30, 2006 that were still accruing interest. Other real estate owned totaled $137,000 at both September 30, 2006 and December 31, 2005. Total nonaccrual loans at September 30, 2006 were $1.2 million with balances of $685,000 guaranteed by the SBA and represented 0.31% of total assets. Nonperforming loans at December 31, 2005 were 0.17% of total assets and totaled $580,000. The largest nonperforming loan is a commercial loan with a balance of $339,000.

The following table presents nonperforming assets by category at September 30, 2006 and December 31, 2005.

	September 30, 2006	December 31, 2005
	(Dollars in thousands)	
Nonaccrual loans:		
Commercial	$1,167	$432
Real estate	--	11
Installment – individuals	4	--
Total nonaccrual loans	1,171	443
Past-due loans:		
Consumer	7	--
Other real estate owned	137	137
Total nonperforming assets	$1,315	$580
Nonperforming assets exclusive of SBA guarantee	$630	$263
Ratio of nonperforming assets to gross loans	0.45%	0.23%
Ratio of nonperforming assets to total assets	0.34%	0.17%
Allowance for loan losses to nonperforming assets	349%	759%

Loans totaling $14.5 million and $4.5 million at September 30, 2006 and December 31, 2005, respectively, were classified as monitored credits subject to management's attention and are not reported in the preceding table. The classification of the monitored credits is reviewed on a quarterly basis. The balances of the monitored credits guaranteed by the SBA totaled $1.1 million and $1.4 million as of September 30, 2006 and December 31, 2005, respectively. The increase in monitored credits was predominately due to the addition of four construction loans totaling $5.6 million and one commercial loan with a balance of $3.3 million.

Liquidity and Capital Resources

Liquidity

Liquidity is a product of the Company's operating, investing, and financing activities and is represented by cash and cash equivalents. Principal sources of funds are from deposits, short and long term debt, principal and interest payments on outstanding loans, maturity of investment securities, and funds provided from operations. Overall, net cash and cash equivalents increased for the period ended September 30, 2006 to a balance of $24.3 million, from a balance of $18.5 million at December 31, 2005. Liquid assets represented 6.3% of total assets at September 30, 2006, as compared to 5.4% of total assets at December 31, 2005.

The Company has additional sources of liquidity available through unpledged investment securities totaling $17.7 million, and unsecured lines of credit available from correspondent banks, which can provide up to $26.0 million, as well as a credit facility through its membership in the FHLB of Atlanta.

Capital Resources

Capital levels are monitored by management on a quarterly basis in relation to financial forecasts for the year and regulatory requirements. The Company and the Banks continue to be capitalized well in excess of required levels. The following table presents the Company's and the Banks' capital position relative to their various minimum statutory and regulatory capital requirements at September 30, 2006. The Company and the Banks are considered "well-capitalized" under regulatory guidelines.

	Actual		Minimum Capital Requirements		Minimum To Be Well Capitalized Under Prompt Corrective Action Provisions	
(Dollars in thousands)	Amount	Ratio	Amount	Ratio	Amount	Ratio
September 30, 2006:						
Total capital to risk weighted assets:						
Consolidated	$34,284	10.15%	$27,027	8.00%	(1)	
ANB	29,582	10.55%	22,437	8.00%	28,046	10.00%
CB&T	8,698	15.44%	4,507	8.00%	5,634	10.00%
Tier 1 capital to risk weighted assets:						
Consolidated	30,056	8.90%	13,513	4.00%	(1)	
ANB	26,156	9.33%	11,218	4.00%	16,828	6.00%
CB&T	7,985	14.17%	2,253	4.00%	3,380	6.00%
Tier I capital to average assets:						
Consolidated	30,056	8.02%	14,985	4.00%	(1)	
ANB	26,156	8.82%	11,856	4.00%	14,820	5.00%
CB&T	7,985	10.24%	3,120	4.00%	3,900	5.00%

(1) The Company is not subject to this requirement

Forward Looking Statements

When used in this Form 10-Q, the words or phrases “will likely result,” “are expected to”, “will continue”, “is anticipated,” “estimate,” “project” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties, including, among other things, changes in economic conditions in the Company’s market area, changes in policies by regulatory agencies, fluctuations in interest rates, demand for loans in the Company’s market areas and competition, that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. The Company wishes to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. The Company wishes to advise readers that the factors listed above could affect the Company’s financial performance and could cause the Company’s actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements.

The Company does not undertake and specifically declines any obligation to publicly release the results of any revisions, which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Item 3 – Quantitative and Qualitative Disclosures about Market Risk

The Company is exposed to various market risks in the normal course of conducting its business. Market risk is the potential loss arising from adverse changes in interest rates, prices, and liquidity. The Company has established the Asset/Liability Committee (ALCO) to monitor and manage those risks. ALCO meets periodically and is responsible for approving asset/liability policies, formulating and implementing strategies to improve balance sheet and income statement positioning, and monitoring the interest rate sensitivity. The Company manages its interest rate risk sensitivity through the use of a simulation model that projects the impact of rate shocks, rate cycles, and rate forecast estimates on the net interest income and economic value of equity (the net present value of expected cash flows from assets and liabilities). These simulations provide a test for embedded interest rate risk and takes into consideration factors such as maturities, reinvestment rates, prepayment speeds, repricing limits, decay rates and other factors. The results are compared to risk tolerance limits set by ALCO policy. Based on the Company’s most recent interest rate sensitivity analysis, the impact to the net interest income and economic value of equity are well within the tolerance limits for both a rising or declining interest rate environment and sensitivity to market risk is low.

Item 4 - Controls and Procedures

As of the end of the period covered by this report, the Company conducted an evaluation, under the supervision and with the participation of the principal executive officer and principal financial officer, of the Company’s disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934 (the “Exchange Act”)). Based on this evaluation, the principal executive officer and principal financial officer concluded that the Company’s disclosure controls and procedures are effective to ensure that information required to be disclosed by the Company in reports that it files or submits under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in Securities and Exchange Commission rules and forms. There was no change in the Company’s internal control over financial reporting during the Company’s most recently completed fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Company’s internal control over financial reporting.

PART II.

Item 1 - Legal Proceedings

None

Item 1A – Risk Factors

There have been no material changes from risk factors as previously disclosed in response to Item 1A. to Part 1 of the Form 10-K filed by the registrant for fiscal year ending December 31, 2005.

Item 2- Unregistered Sales of Equity Securities and Use of Proceeds

None

Item 3- Defaults Upon Senior Securities

None

Item 4 - Submission of Matters to Vote of Security Holders

On May 16, 2006, Abigail Adams National Bancorp, Inc. (the Company) held its Annual Meeting of Shareholders. At the meeting, the following persons were elected to the Board of Directors to hold office until the next Annual Meeting of Shareholders or until their respective successors have been elected and qualified. The votes cast and withheld for each such director was as follows:

	FOR	WITHHELD
A. George Cook	2,530,275	18,608
Jeanne D. Hubbard	2,533,642	15,241
Marshall T. Reynolds	2,450,582	98,301
Marianne Steiner	2,532,629	16,254
Joseph L. Williams	2,513,300	35,583
Bonita A. Wilson	2,522,268	26,615
Douglas V. Reynolds	2,530,983	17,900
Patricia G. Shannon	2,525,050	23,833
Sandra C. Ramsey	2,532,641	16,242

In addition, the Company's stockholders approved the ratification of the appointment of McGladrey & Pullen, LLP as the Company's independent certified public accountants for the year ending December 31, 2006, as follows:

FOR 2,525,754 AGAINST 7,635 ABSTAIN 15,494

Item 5 - Other Information

None

Item 6 - Exhibits

(a) Exhibits

Exhibit 31.1	Certification of the Chief Executive Officer
Exhibit 31.2	Certification of the Chief Financial Officer
Exhibit 32	Certification of Chief Executive Officer and Chief Financial Officer

SIGNATURES

In accordance with the requirements of the Exchange Act, the Registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ABIGAIL ADAMS NATIONAL BANCORP, INC.
Registrant

Date: November 14, 2006

/s/ Jeanne D. Hubbard
Jeanne D. Hubbard
Chairwoman of the Board,
President and Director
(Principal Executive Officer)

Exhibit 31.1

Certification of Chief Executive Officer

Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

I, Jeanne D. Hubbard, President and Chief Executive Officer, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The Abigail Adams National Bancorp;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15 (e) and 15d-15(e)) for the registrant and we have:

   a) designed such disclosure controls and procedures, or caused such disclosures and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made know to us by others within those entities, particularly during the period in which this report is being prepared;

   b) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   c) disclosed in this report any changes in the registrant's internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) that occurred during the registrant's most recent fiscal quarter (the registrant's fourth quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

   a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 14, 2006

/s/ Jeanne D. Hubbard

Jeanne D. Hubbard

President and Chief Executive Officer

Exhibit 31.2

Certification of Chief Financial Officer

Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

I, Karen E. Troutman, Sr. Vice President and Chief Financial Officer, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The Abigail Adams National Bancorp;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15 (e) and 15d-15(e)) for the registrant and we have:

   a) designed such disclosure controls and procedures, or caused such disclosures and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made know to us by others within those entities, particularly during the period in which this report is being prepared;

   b) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   c) disclosed in this report any changes in the registrant=s internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) that occurred during the registrant's most recent fiscal quarter (the registrant's fourth quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

   a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 14, 2006

/s/ Karen E. Troutman

Karen E. Troutman

Sr. Vice President and Chief Financial Officer

Exhibit 32

Certification of Chief Executive Officer and Chief Financial Officer

Jeanne D. Hubbard, President and Chief Executive Officer, and Karen E. Troutman, Senior Vice President and Chief Financial Officer of Abigail Adams National Bancorp, Inc. (the "Company") each certify in her capacity as an officer of the Company that she has reviewed the quarterly report on Form 10-Q for the quarter ended September 30, 2006 and that to the best of her knowledge:

(1) the report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934; and

(2) the information contained in the report fairly presents, in all material respects, the financial condition and results of operations of the Company.

The purpose of this statement is solely to comply with Title 18, Chapter 63, Section 1350 of the United States Code, as amended by Section 906 of the Sarbanes-Oxley Act of 2002.

Date: November 14, 2006

/s/ Jeanne D. Hubbard
Jeanne D. Hubbard
Chief Executive Officer

Date: November 14, 2006

/s/ Karen E. Troutman
Karen E. Troutman
Chief Financial Officer